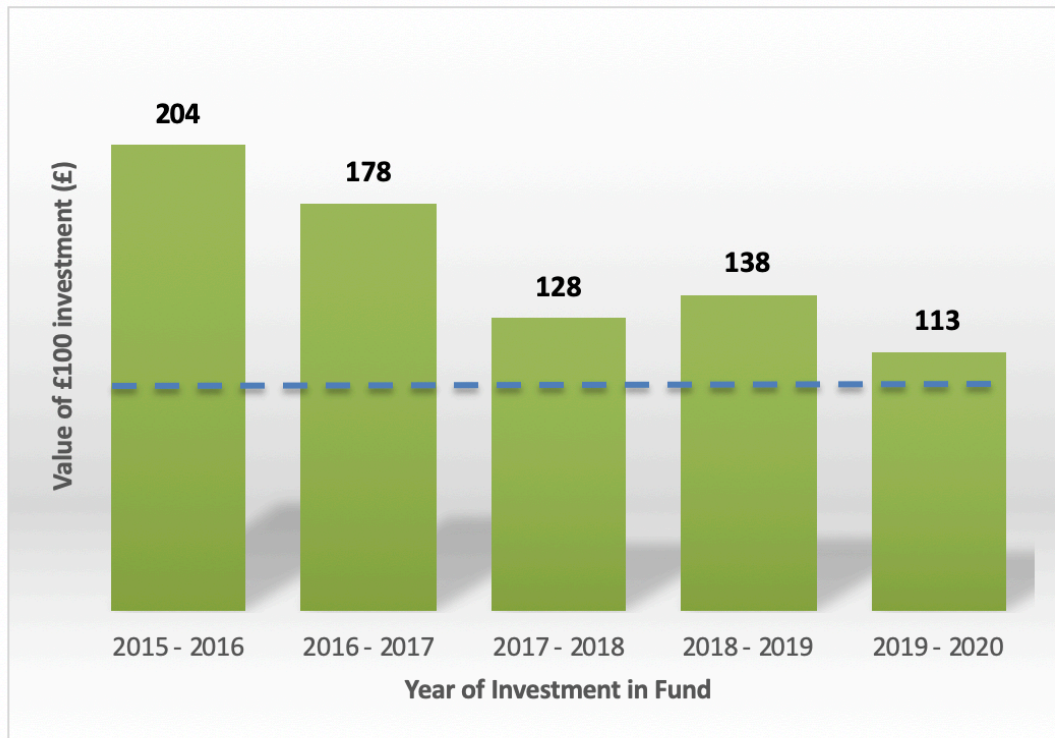


## Annual Performance - Symvan Technology EIS Fund



The table below shows the annual value of £100 invested for each tax year invested in the open EIS fund at the time to December each year

Subscription Period	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19
<b>2015/16</b>	100	100	152	168	204
<b>2016/17</b>	n/a	100	138	154	178
<b>2017/18</b>	n/a	n/a	100	105	128
<b>2018/19</b>	n/a	n/a	n/a	100	138
<b>2019/20</b>	n/a	n/a	n/a	n/a	113

Source: Symvan Capital as at 31st December 2019

**Important:**

Assumes that each £100 subscription is invested at the beginning of the tax year and deployed pro-rata across all investments made during that 12 month period.

The valuations in each year are as at the most recent reporting period (30th December or 30th June) and based on Symvan Capital's own valuation by reference to International Private Equity and Venture Capital Valuation (IPEV) Guidelines in determining the fair value of venture investments.

The figures are net of fees and do not include the impact of any tax relief claimed.

These investments are illiquid and can be difficult to sell or realise any value at all. Past performance is not a guide to the future.